

**RESULTS OF OPERATIONS FOR THE THIRD QUARTER**  
**ENDED DECEMBER 31, 2003 REPORTED BY KOMORI CORPORATION**

January 30, 2004

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**Consolidated Financial Highlights**

(1) Results of operations

	Nine months ended Dec. 31,2003	% *	Year ended Mar. 31,2003
Net sales	67,308 Million Yen	—	96,868 Million Yen
Operating income	3,092 Million Yen	—	5,439 Million Yen
Ordinary income	2,420 Million Yen	—	4,703 Million Yen
Net income	1,891 Million Yen	—	△2,262 Million Yen
Net income per share	25.93 Yen		△30.65 Yen
Diluted net income per share	23.48 Yen		— Yen

Notes: 1. Figures for the nine months ended Dec. 31, 2002 is not available.

2. "\*" represents percentage change from the comparable previous period.

(2) Financial position

	Dec. 31,2003	Mar. 31,2003
Total assets	203,305 Million Yen	219,784 Million Yen
Shareholders' equity	138,900 Million Yen	136,572 Million Yen
Ratio of shareholders' equity to total assets	68.3 %	62.1 %
Shareholders' equity per share	1,913.24 Yen	1,867.85 Yen

(3) Summary of statements of cash flows

	Nine months ended Dec. 31, 2003	Year ended March 31, 2003
Net cash provided by operating activity	4,163 Million Yen	25,716 Million Yen
Net cash used in investing activity	2,712 Million Yen	△1,389 Million Yen
Net cash used in financing activity	△22,444 Million Yen	△8,682 Million Yen
Cash & cash equivalents at the end of period	38,208 Million Yen	54,078 Million Yen

(4) Forecast of Consolidated Results for the year ending March 31, 2004

	Year ending March 31, 2004
Net sales	103,000 Million Yen
Ordinary income	6,000 Million Yen
Net income	4,000 Million Yen

<For Reference>

Forecast of Non-consolidated Results for the year ending March 31, 2004

	Year ending March 31, 2004
Net sales	80,000 Million Yen
Ordinary income	4,800 Million Yen
Net income	3,000 Million Yen