

October 26, 2004

Company name: KOMORI CORPORATION  
Contact: Mr. Yasumichi Sato  
Director, General Manager of Administration  
Phone: (81)-3-5608-7826  
URL <http://www.komori.co.jp>

KOMORI CORPORATION ANNOUNCES REVISIONS OF FORECASTS FOR  
THE SIX MONTHS ENDED SEPTEMBER 30, 2004 AND THE CURRENT FISCAL YEAR

Komori Corporation today announced the following revisions to its business forecasts for the six months ended September 30, 2004 and the fiscal year ending March 31, 2005. The previous forecasts were announced on May 17, 2004 and July 27, 2004 respectively when each results of operations for the prior fiscal year and 1st quarter of the current fiscal year were released.

1. Results of operations for the six months ended September 30, 2004

(1) Consolidated basis: (millions of Yen)

	Net Sales	Ordinary Income	Net Income
Previous Forecast (A) (Announced on July 27, 2004)	53,000	3,100	1,700
Revised Forecast (B)	53,600	4,900	3,100
Difference (B - A)	600	1,800	1,400
Difference (%)	1.1	58.1	82.4
(For reference) Six months results for prior FY	46,614	2,246	1,791

(2) Non-consolidated basis: (millions of Yen)

	Net Sales	Ordinary Income	Net Income
Previous Forecast (A) (Announced on May 17, 2004)	40,000	2,400	1,400
Revised Forecast (B)	40,100	4,100	2,520
Difference (B - A)	100	1,700	1,120
Difference (%)	0.3	70.8	80.0
(For reference) Six months results for prior FY	37,286	2,124	1,172

## 2.Results of operations for the fiscal year ending March 31, 2005

(1)Consolidated basis: (millions of Yen)

	Net Sales	Ordinary Income	Net Income
Previous Forecast (A) (Announced on July 27, 2004)	109,000	8,000	4,500
Revised Forecast (B)	112,000	8,000	4,700
Difference (B - A)	3,000	-	200
Difference (%)	2.8	-	4.4
(For reference) Prior FY results	103,442	6,336	4,082

(2)Non-consolidated basis: (millions of Yen)

	Net Sales	Ordinary Income	Net Income
Previous Forecast (A) (Announced on May 17, 2004)	84,000	6,700	3,800
Revised Forecast (B)	85,000	6,700	4,000
Difference (B - A)	1,000	-	200
Difference (%)	1.2	-	5.3
(For reference) Prior FY results	79,699	5,606	2,722

## 3.Reasons for the revised forecast

(1)Six months ended September 30, 2004 (Consolidated and Non-consolidated basis):

Net sales for the six months will slightly exceed the level of the previous forecast for both consolidated and non-consolidated basis. Ordinary income will also slightly exceed the level of the previous forecast mainly thanks to the favorable results of the exchange rates comparing with our assumption (105Yen/US\$, 125Yen/Euro). And net income is expected to surpass the level of the previous forecast due to the increase of ordinary income and decrease of income taxes.

(2)Fiscal year ending March 31, 2005 (Consolidated and Non-consolidated basis):

As mentioned above, results of operations for the 1st half of the current fiscal year will exceed the level of the previous forecast. The exchange rate of the 2nd half is assumed as 105Yen/US\$ and 130Yen/Euro. With respect to the current fiscal year (full Year), net sales is expected to surpass the level of the previous forecast for both consolidated and non-consolidated basis. On the other hand, ordinary income will be the same level, and net income is expected to exceed the level of the previous forecast.