

**RESULTS OF OPERATIONS FOR THE FISCAL YEAR ENDED  
MARCH 31, 2005 REPORTED BY KOMORI CORPORATION**

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Company name: KOMORI CORPORATION  
 Contact: Mr. Yasumichi Sato  
 Director, General Manager of Administration  
 Phone: (81)-3-5608-7826  
 URL <http://www.komori.com>

**Consolidated Financial Highlights**

(1)Results of operations

	Year ended Mar. 31,2005	% *	Year ended Mar. 31,2004	% *
Net Sales	111,822 Million Yen	8.1	103,442 Million Yen	6.8
Operating Income	9,049 Million Yen	28.2	7,059 Million Yen	29.8
Ordinary Income	9,783 Million Yen	54.4	6,336 Million Yen	34.7
Net Income	6,282 Million Yen	53.9	4,082 Million Yen	-
Net Income per share	87.39 Yen		55.64 Yen	
Diluted Net Income per Share	79.56 Yen		50.70 Yen	
Return (Net Income) on Shareholders' Equity	4.4%		2.9%	
Return (Ordinary Income) on Total Assets	4.7%		3.0%	
Return (Ordinary Income) on Sales	8.7%		6.1%	

Notes:

- 1: Equity in net income of affiliated companies for the year ended March 31, 2005 and 2004 was all 0.
- 2: Average number of shares outstanding during the year ended March 31, 2005: 71,435,435  
 Average number of shares outstanding during the year ended March 31,2004: 72,845,776
- 3: "\*" represents percentage change from the comparable previous period.

(2)Financial position

	March 31,2005	Mar. 31,2004
Total Assets	211,345 Million Yen	208,291 Million Yen
Shareholders' Equity	144,224 Million Yen	141,643 Million Yen
Shareholders' Equity to Total Assets	68.2 %	68.0 %
Shareholders' Equity per Share	2,048.25 Yen	1,963.75 Yen

Notes:

Number of shares outstanding as of March 31, 2005 : 70,394,302

Number of shares outstanding as of March 31, 2004 : 72,129,374

(3)Summary of statements of cash flows

	Year ended March 31,2005	Year ended March 31,2004
Net cash provided by operating activity	9,962 Million Yen	7,720 Million Yen
Net cash used in investing activity	3,196 Million Yen	3,209 Million Yen
Net cash used in financing activity	10,196 Million Yen	22,267 Million Yen
Cash & cash equivalents at the end of period	45,509 Million Yen	42,241 Million Yen

(4)Scope of consolidation and equity method

15 subsidiaries are consolidated. And no subsidiary or affiliated company is counted for under the equity method.

(5)Change in scope of consolidation and equity method

The number of newly consolidated companies during the period : 3

The number of newly unconsolidated companies during the period : 0

The number of newly affiliated companies during the period : 0

The number of newly unaffiliated companies during the period : 0

(6)Forecast of results of operation for the year ending March 31, 2006

	Six months ending Sept. 30,2005	Year ending March 31,2006
Net Sales	59,700 Million Yen	120,000 Million Yen
Ordinary Income	4,500 Million Yen	9,000 Million Yen
Net Income	2,300 Million Yen	5,000 Million Yen

(Ref.) Anticipated Net Income per Share for the year ending March 31, 2006 will be 70.47 Yen.