

April 24, 2008

Company name: KOMORI CORPORATION  
Securities code: 6349 (Tokyo Stock Exchange, Osaka Securities Exchange)  
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### **Notice Concerning Abolition of Retirement Benefit System for Directors and Corporate Auditors**

Komori Corporation hereby announces its decision to abolish its retirement benefit system for directors and corporate auditors by resolution of its Board of Directors in a meeting held April 24, 2008. Brief details are as follows.

#### **1. Reason for abolition**

In conjunction with management restructuring and in order to facilitate the adoption of an improved compensation system linked to company performance and results, Komori will abolish its retirement benefit system for directors and corporate auditors, which entails the seniority-based pay and deferred compensation components.

#### **2. Date of system abolition**

The retirement benefit system will be abolished upon conclusion of the Company's 62<sup>nd</sup> Annual General Meeting of Shareholders, scheduled to be held on June 24, 2008.

#### **3. Payment of retirement allowances in line with system abolition**

In line with the abolition of the retirement benefit system, an agenda item will be introduced at the 62<sup>nd</sup> Annual General Meeting of Shareholders to offer currently serving directors and corporate auditors retirement allowance payments for their time in office up until the conclusion of the said meeting and to make payments to these directors and corporate auditors at the time of their retirements.